

**PARTNERSHIP FOR NUTRITION IN TANZANIA
(PANITA)**



**AUDITED FINANCIAL STATEMENTS FOR THE
SIXTEEN MONTH PERIOD FROM 1 SEPTEMBER
2014 TO 31 DECEMBER 2015**

NOVEMBER 10, 2016



KLM Consult
Doing the right thing

PARTNERSHIP FOR NUTRITION IN TANZANIA

**AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1
SEPTEMBER 2014 TO 31 DECEMBER 2015**

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PARTNERSHIP FOR NUTRITION IN TANZANIA

AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

General Information

1. Registered Number

123-562-631

2. Registered Office

Partnership for Nutrition in Tanzania Limited (PANITA)
Mikocheni A, Off Rose Garden Road, 6 Rwehabura Road, Plot No. 305A
P.O. Box 32095,
Dar es Salaam,
Tanzania

3. Auditors

KLM Consult
Infotech Place Building, 3rd floor
Plot 565
P. O Box 34023
Dar es Salaam
Tanzania

4. Bankers

CRDB Bank Plc
Kijitonyama Branch
P. O. Box 268
Dar es Salaam
Tanzania

BancABC TZ
Uhuru Heights Building
Bibi Titi Road
P. O. Box 31
Dar es Salaam
Tanzania

PARTNERSHIP FOR NUTRITION IN TANZANIA

AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

Directors' Report

INTRODUCTION

The Directors present their 16 months' report together with the audited statement of income and expenditure for the period ended 31 December 2015 which discloses the state of affairs of Partnership for Nutrition in Tanzania (PANITA).

ABOUT PANITA

PANITA was established in 2010 through technical and financial support from Save the Children International (SCI), UNICEF and Irish Aid and has ten coordination zones, with over 300 members across Tanzania. The Partnership was officially launched on 4 August 2011 by the Minister for Agriculture, Food Security and Cooperatives, on behalf of the Prime Minister of the United Republic of Tanzania.

The Vision

The Vision of PANITA is "A Tanzania that is free from malnutrition".

Mission

The mission of the Partnership is to advance advocacy efforts, improve coordination and reduce malnutrition by strengthening the capacity and increased mobilization and coordination of the civil society organizations (CSO)s, private sector organizations, the media and other development partners to facilitate a more effective national and local response to addressing malnutrition.

Strategy

PANITA developed its second Partnership Strategy 2015-2020, which defines strategic directions, goals and guiding principles, governance structure and ways of working. Under this new strategy PANITA has also highlighted the roles of members in advancing the efforts for Scaling up Nutrition.

PARTNERSHIP FOR NUTRITION IN TANZANIA

AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

Directors' Report (Continued)

Primary Objects

- Establishing a national civil society platform covering all nutrition relevant sectors in order to facilitate exchange of information, advocate for policy improvement and foster a dialogue on strategic nutrition issues in Tanzania;
- Building capacity of CSOs and other stakeholders to engage more effectively in quality service, planning and policy processes;
- Advocating for increased prioritization of nutrition at community to national to level development plans.

Secondary Objects

- To disseminate information on **PANITA's** mission, vision, objectives and activities on preventing and controlling malnutrition in Tanzania;
- To foster organizational capacities in actions to scaling up Nutrition among members of the partnership including recruiting staff of the national secretariat and nominating zonal level coordinators;
- To do fund raising activities for the purposes of sustaining the existence of **PANITA** from the company's legal sources of funds in and outside the United Republic of Tanzania;
- To recruit members whose main focus is on nutrition and nutrition sensitive interventions which and are seriously committed to expand and strengthen issues of nutrition all over Tanzania;
- To establish a structural mechanism so as to enable full participation of members in **PANITA's** programs; and
- To do all such other lawful things as incidental or conducive to the attainment of the objects and purposes of **PANITA**.

PANITA and Scaling Up Nutrition (SUN)

PANITA is a civil society wing for moving forward Scaling up Nutrition (SUN) in Tanzania. PANITA has a seat in the High-Level Nutrition Steering Committee which is formally in charge of SUN Movement in Tanzania, and PANITA members join district and regional level steering committees.

PARTNERSHIP FOR NUTRITION IN TANZANIA

AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

Directors' Report (Continued)

DIRECTORS

The Directors of the Organization at the date of this report whom have served since 2013, 2014 and 2016 as shown in the table below:

Name	Position	Qualification	Nationality	Date of Appointment
Dr. Rose Rita Kingamkono (PhD)	Chairperson	Chief of Party – Innovation Equality to Promote Household Food Security – Land O'Lakes Tanzania	Tanzanian	2013
Ms. Frida Lekey (B.Com-Accounting, MBA)	Member	Country Funding Coordinator, Oxfam – Tanzania	Tanzanian	2013
Prof. Joyce Kinabo (PhD)	Member	Professor of Human Nutrition- Sokoine University of Agriculture-(SUA)	Tanzanian	2014
Mr. Audax Rukonge (MA)	Member	Executive Director-Agricultural Non-State Actors Forum-ANSAF	Tanzanian	2015
Joseph Mugyabuso (BSc, MSc, MBA)	Member	Regional Nutrition Coordinator - ASTUTE, IMA World Health, Tanzania Country Office	Tanzanian	2015
Abubakar Mohamed Ali (BSc, MSc)	Member	Director -Zanzibar Clove Producers Organization	Tanzanian	2016

PARTNERSHIP FOR NUTRITION IN TANZANIA

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Directors Report (Continued)

The Board of the organization consists of 6 Directors.

The Board has overall responsibility for the successful operations of the organization, including ensuring that the organization complies with all of its contractual, statutory and any other legal obligations, responsibility for identifying key risk areas, considering and monitoring investment decisions, considering significant financial matters, and reviewing the performance of management. The Board is also responsible for ensuring that a comprehensive system of internal control policies and procedures is operative, and for compliance with sound corporate governance principles.

The Board's role is to govern the organization rather than to manage it. The Board delegates the day to day management of the business to the Executive Director assisted by the management team.

The organization is committed to the principles of effective corporate governance. The Directors also recognize the importance of integrity, transparency and accountability.

RISK MANAGEMENT AND INTERNAL CONTROL

The Board accepts final responsibility for the risk management and internal control systems of the organization. It is the task of management to ensure that adequate internal financial and operational control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding:

- The effectiveness and efficiency of operations;
- The safeguarding of the organization's assets;
- Compliance with applicable laws and regulations;
- The reliability of accounting records;
- Business sustainability under normal as well as adverse conditions; and
- Responsible behaviors towards all stakeholders.

The efficiency of any internal control system is dependent on the strict observance of prescribed measures. There is always a risk of non-compliance of such measures by staff. Whilst no system of internal control can provide absolute assurance against misstatement or losses, the organization's system is designed to provide the Board with reasonable assurance that the procedures in place are operating effectively.

The Board assessed the internal control systems throughout the financial period ended 31 December 2015 and is of the opinion that they met accepted criteria.

PARTNERSHIP FOR NUTRITION IN TANZANIA

**AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1
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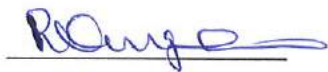
Directors' Report (Continued)

Employee Welfare

Management/employees relationship continued to be good during the period. There were no unresolved complaints by the employees at the end of the year.

The Organization is an equal opportunity employer and provides on-the-job and external training to employees, in and outside Tanzania, also provides medical insurance coverage for all employees, safe working environment and pays contributions to GEPF Pensions fund which are publicly administered mandatory pension plans and qualify to be a defined contribution plan.

By order of the Board



Chairperson

Name: *Rose Rita Kingamboro*

Date: *10/11/2016*

PARTNERSHIP FOR NUTRITION IN TANZANIA

AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

Statement of Directors' Responsibilities

The Company's act 2002 requires the Directors to prepare the financial statements for each financial period that present fairly, in all material respect, a view of the state of affairs of the organization as at the end of the financial period. It also requires the Directors to ensure that the organization keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the organization. They are also responsible for safeguarding the assets of the organization.

The Directors accept responsibility for the 31 December 2015 audited statement of income and expenditure that have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with accounting policies set out on page 11 of the statement of income and expenditure. The Directors are of the opinion that the statement of income and expenditure give a fair view of the state of the financial affairs of the organization and of its operating results. The Directors further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of statement of income and expenditure, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Directors to indicate that the organization will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the Board of Directors on and signed on its behalf by:



Chairperson

Name: Rose Rita Kibigamburo

Date: 10/11/2016

PARTNERSHIP FOR NUTRITION IN TANZANIA

**AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1
SEPTEMBER 2014 TO 31 DECEMBER 2015**

Report of the Independent Auditor

Independent Auditor's Report

To the Board of Directors of Partnership for Nutrition in Tanzania (PANITA)

We have audited the organization statement of income and expenditure of the Partnership for Nutrition in Tanzania (PANITA), which comprise the statement of income and expenditure for the period from 1st September 2014 to 31st December 2015, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Statement of income and expenditure

Management is responsible for the preparation and fair presentation of these statement of income and expenditure in accordance with basis of accounting described on page 13 and for such internal control as management determines is necessary to enable the preparation of statement of income and expenditure that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Auditing Standards (IAS). The IAS requires complying ethical requirement and plans during auditing process to obtain reasonable assurance on whether the statement of income and expenditure are free from material misstatement.

The audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the statement of income and expenditure. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement of income and expenditure, whether due to fraud and/or error. In making risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statement of income and expenditure in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statement of income and expenditure.

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AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

Report of the Independent Auditor (Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the special purpose financial statements for Partnership for Nutrition in Tanzania for the period from 1 September 2014 to 31st December 2015 are prepared, in all material respects, in conformity with the accounting policies set out on page 13 to the statement of income and expenditure statement.

Other matters

We draw attention to appendix 1 to this report that describes Partnership for Nutrition position in the books of Save the Children. The financial statements of Save the Children International for the year ended 31st December 2014 and 2015 were audited by Nexia SJ Tanzania who expressed unmodified opinion.

Save the Children audited financial statements contains receipts and payments for the working for better nutrition project funded by Irish Aid implemented by Save the Children International in collaboration with Partnership for Nutrition in Tanzania. However, it is critical to iterate that income and expenditure for Partnership for Nutrition for the period from 1st September 2014 to 31st December 2015 in regards to working for better nutrition project reflects only fund from Save the Children International which includes: Direct fund transfer to PANITA, Salary payment to PANITA staff and assets procured by Save the Children on behalf of PANITA project as shown on Note 5.20 (A)

Basis of accounting and restrictions and distribution and use


Without modifying our opinion, we draw attention to Note 5.0 to the statement of income and expenditure, which describe the basis of accounting. The statement of income and expenditure are prepared to assist PANITA to comply with the statutory requirements and donor contractual requirements. As a result, the statement of income and expenditure may not be suitable for other purposes.

Our report is intended solely for the information and use by management of PANITA, Irish AID, Catholic Relief Services, Graça Machel Trust, Save the Children, The Government of United Republic of Tanzania, members and other key stake holders. Distribution of this report to any other parties is for information purposes only and that

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we accept no duty of care to them (individually or collectively) whether in contract or in tort or under statute or otherwise (including in negligence) with respect to this report.



Focus Lutinwa, ACP-PP

For and on behalf of KLM Consult

Certified Public Accountants

Dar es Salaam

Date: 10 November 2016

PARTNERSHIP FOR NUTRITION IN TANZANIA

AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1
SEPTEMBER 2014 TO 31 DECEMBER 2015

**Statement of Income and Expenditure for the period
from 1 September 2014 to 31 December 2015**

Income	Notes	Tshs
Grant revenue	5.4	521,777,480
Donation	5.5	3,073,828
Membership Income	5.12	4,895,000
Total programme income		<u>529,746,308</u>
Less expenditure		
Personnel costs	5.13	260,321,676
Contractual costs	5.14	20,146,103
Supplies	5.15	13,427,099
Equipment	5.16	23,739,233
Travel & meeting expenses	5.17	169,141,363
Other Expenses	5.18	41,812,796
Total Expenditure		<u>528,588,270</u>
Surplus of income over expenditure		<u>1,158,038</u>
Represented by:		
Cash and Cash Equivalent	5.19	654,810,150
Deferred Income	5.20	(673,827,667)
Accounts payables and accruals	5.21	(30,125,231)
Receivables and prepayments	5.22	50,300,786
		<u>1,158,038</u>

The financial statements on page 12 to 21 were approved by the Partnership for Nutrition in Tanzania Board of Directors on 10/11 2016 and signed on their behalf by:



Tumaini Mikindo
Executive Director



Dr. Rose Rita Kingamkono
Chairperson

PARTNERSHIP FOR NUTRITION IN TANZANIA

AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

Notes to the statement of income and expenditure for the period from 1st September to 31st December 2015

5.0 Accounting policies

The principle accounting policies adopted by the organization management in the preparation of the statement of Income and Expenditure are set out below:

5.1 Basis of Preparation

Statement of Income and Expenditure has been prepared on accrual basis.

5.2 Income recognition

Income represents the amount of donor funds from various donors. These are recognized when recorded.

5.3 Organisation Expenditure

Organization Expenditure is recognized when incurred. Imprests are recognized as Expenses when accounted for.

5.4 Income

Donors' disbursements and other grants to PANITA are recognised as part of the revenue of the financial period to which they relate.

Grant Revenue

	Tshs
Save the Children International (SCI)	321,482,574
Irish Aid	109,554,800
Institute of Development Studies	46,714,579
Catholic Relief Service	25,299,428
Graca Machel Trust	<u>18,726,100</u>
	<u>521,777,480</u>

5.5 Donations

This represents cash received from SUN for covering various expenditures

SUN	<u>3,073,828</u>
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AUDIT REPORT AND FINANCIAL STATEMENT FOR PERIOD FROM 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

Notes to the statement of income and expenditure for the period from 1st September to 31st December 2015 (continue)

5.6 Capital Grants

A capital grant for the acquisition of an asset is capitalised when the ownership or control of the assets passes to PANITA. The accounting entries to form this transaction will be:

Dr	Fixed Assets Account
Cr	Capital Grants Account

5.7 Fixed assets

Direct expenditure by PANITA on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis. Expenditure on the acquisition of a tangible asset is capitalised and classified as a fixed asset, provided it yields benefits to PANITA and provides its services for a period of more than one year.

5.8 Foreign currency transactions

Balances denominated in foreign currency are translated to Tanzanian shillings at the rates of exchange ruling at the period end. Foreign exchange gains and losses on the translation of bank account balances are recognised in the income and expenditure account in the period in which they arise. Foreign exchange transactions are translated to Tanzanian shillings at the rate of exchange prevailing on the date of the transaction.

5.9 Consumables

The cost of consumable items, such as stationery is charged to the income and expenditure account in the period in which consumables are issued for use.

5.10 Provision for liabilities

PANITA will make proper provision for any liability or loss (likely or certain) to be incurred, where there is uncertainty as to the amounts or the dates on which they might arise. Provisions, or changes in provisions, are charged to operating costs, related expenditure will be charged directly against the provision.

5.11 Employee costs

The full costs of employees are charged to the PANITA's accounts during the period in which employee's work. Material amounts earned but unpaid at the end of the financial period are accrued.

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Notes to the statement of income and expenditure for the period from 1st September to 31st December 2015 (Continue)

5.12 Membership Income

This represents amount of cash received from PANITA's members to support the project programs.

	Tshs.
Members Subscription fee	<u>4,895,000</u>

Expenditures

Total expenditure represents utilization of fund per donor per budget line during the accounting period from 1st September 2014 to 31st December 2015.

5.13 Personnel Costs

Salaries	225,057,147
Employers contribution	20,616,744
Skills Development Levy	10,969,836
Terminal grant	3,577,950
Casual labour	<u>100,000</u>
	<u>260,321,676</u>

5.14 Contractual Costs

Audit Fee	7,643,603
Consultation Fee	<u>12,502,500</u>
	<u>20,146,103</u>

5.15 Supplies

Office supplies	<u>13,427,099</u>
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5.16 Equipment

Equipment purchased	<u>23,739,233</u>
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Notes to the statement of income and expenditure for the period from 1st September to 31st December 2015 (Continue)

	Tshs
5.17 Travel & Meeting expenses	
Transport costs	22,032,052
Conference packages	22,282,000
Stationaries	3,161,000
Per diem	103,602,868
Other meeting expenses	6,136,878
Car hire	1,400,000
Fuel expense	2,977,315
Flight expenses	7,549,250
	<u>169,141,363</u>
5.18 Other Expenses	
VISA fees	344,000
Journalist payment	1,100,000
Postage and Courier	169,700
Printing and publications	5,858,000
Tax payment	2,572,500
Taxi expenses	11,516,900
Security expenses	991,200
Computer repairs	271,000
Staff air time	3,850,000
Bank charges	1,529,411
Kitchen supplies	1,316,572
Electricity charges	350,000
Miscellaneous expense	365,000
Staff	395,000
Office	80,000
Website maintenances charges	5,425,050
Rent expense	4,318,420
Landline charges	1,168,269
Other staff costs	3,668,224
Gain or (loss) on exchange rate	(3,476,450)
	<u>41,812,796</u>

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Notes to the statement of income and expenditure for the period from 1st September to 31st December 2015 (Continue)

5.19 Cash and Cash Equivalents	Date	Tshs
Cash at Bank		654,656,750
Cash on hand		153,400
		654,810,150
5.20 Deferred Income and Grant Income		
Irish Aid through Save the Children International (SCI) (A)		
Fund received in monetary terms		
First disbursement	31 Dec 2014	16,649,000
Second disbursement	30 April 2015	50,000,000
Third disbursement	30 April 2015	45,732,000
Total disbursement in Monetary terms		112,381,000
Payments made by SCI on behalf of PANITA		
Salaries paid to PANITA Staff		200,374,311
Procurement of Equipment		10,893,134
Total Non-Monetary benefits received by PANITA		211,267,445
Total grant from Irish Aid		323,648,445
Less release of Grant revenue recognized to the extent of expenses incurred		
Equipment procured		(200,374,311)
Salaries paid to PANITA Staff		(10,893,134)
Monetary expenses incurred in respect to the fund received for SCI		(110,215,129)
Refund of unutilized fund by PANITA to Save the children		659,871
		(322,142,622)
Deferred Income		1,505,823

Irish Aid ReMAC Project (B)	Date	Tshs
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Funds received from Irish Aid € 300,000 equivalent to \$ 329,799	30.10.2015	710,901,532
Less release of grant revenue recognized to the extent of expenses incurred		(109,554,800)
Deferred Income		<u>601,346,732</u>

Institute of Development Studies (IDS) receive through Save the Children (C)

Funds received from IDS		29,676,900
Less release of grant revenue recognized to the extent of Expenses incurred		(26,134,137)
Refund of unutilized funds to IDS		<u>(3,542,763)</u>
Deferred Income		<u>-</u>

Institute of Development Studies (IDS) (D)

Funds received from IDS

First disbursement (\$2866.17)	17.04.2015	5,262,288
Second disbursement (£2,377.93 equivalent to \$3,267.7)	12.06.2015	6,862,170
Third disbursement (£ 2,037.24 equivalent to \$3,159.56)	26.06.2015	6,951,032
Forth disbursement (\$ 3,220)	01.07.2015	6,214,600
Fifth disbursement (\$ 2,866.18)	25.09.2015	6,068,792
Sixth disbursement (\$ 3,597.8)	25.09.2015	7,617,910
Seventh Disbursement (\$ 7,384.36)	30.11.2015	15,581,000
Total disbursements		54,557,792

Less release of Grant revenue recognized to the extent of Expenses incurred		<u>(20,580,442)</u>
Deferred Income		<u>33,977,350</u>

Graca Machel Trust(GMT) (E)

Date

Tshs

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Fund received from GMT		28,933,960
Less release of Grant revenue recognized to the extent of Expenses incurred		<u>(18,726,100)</u>
Deferred Income		<u>10,207,860</u>
Catholic Relief Services (F)		
Fund received from CRS		
First Disbursement	25.09.2015	26,008,025
Second Disbursement	23.12.2015	26,081,128
Total Disbursement		52,089,153
Less release of Grant revenue recognized to the extent of Expenses incurred		<u>(25,299,428)</u>
Deferred Income		<u>26,789,725</u>
Total Deferred Income (A+B+C+D+E+F)		<u>673,827,490</u>

5.21 Cash and cash equivalent with Deferred incomes

Cash and Cash Equivalent		654,810,150
Deferred Income		<u>673,827,667</u>
		<u>(19,017,517)</u>
Represented by		
Receivables and prepayments		(50,300,787)
Accounts payables and accruals		30,125,231
Unrestricted net assets		<u>1,158,039</u>
		<u>(19,017,517)</u>
Accounts payables and accrued expenses		
Employee terminal benefits		21,800,454
Other payables		<u>8,324,777</u>
		<u>30,125,231</u>

PARTNERSHIP FOR NUTRITION IN TANZANIA

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5.22 Receivables and prepayments	Tshs.
Other receivables	330,000
Staff debtors	3,289,207
Prepaid rent	<u>46,681,580</u>
	<u>50,300,787</u>

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Appendix 1: Implementation of working for better Nutrition project by Save the Children in collaboration with PANITA sub project.

The Partnership for Nutrition Project was being Implemented by Save the Children International funded by Irish Aid. The project was a five years' project from 2011 to 2015. The following were agreed and implemented project objectives

- i. To enhance, Strengthen and position the partnership for Nutrition in Tanzania (PANITA) as an independent network and credible civil society for Nutrition Advocacy in Tanzania
- ii. To Increase prioritization and implementation of Nutrition in development plans for national and local authority (district and community) levels, resulting in 100% of PANITA supported districts planning, budgeting and implementing at least 3 priority Nutrition Intervention by the end of 2014 and;
- iii. To raise the public profile of Nutrition in Tanzania and inspire action among key population segments through active engagements of media of popular mobilization activities.

The PANITA project as per Save the children 2015 audited financial statements

Details	2015 Euro	2014 Euro	2013 Euro	2012 Euro
Balance at the beginning of the year	300,029	433,855	301,084	180,000
Receipts		200,000	400,000	300,000
Total Receipts	300,029	633,855	701,084	480,000
Total payments	264,119	333,826	267,229	178,916
Balance at the end of year	35,910	300,029	433,855	301,084